

Snar Laminati 60% stake to be acquired by Eusider (translated)

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Summary

- Giordani family retains 40% stake in Snar Laminati
- Snar Laminati supplies laminated steel to automotive and other sectors
- Snar Laminati: EUR 20m turnover, 20% EBITDA margin

Eusider Group, an Italian steel-products manufacturer, will acquire 60% of **Snar Laminati**, a Brescia-based producer of cold-forged special laminated steel, Italian-language daily *Il Sole 24 Ore* reported, citing Eusider founder Eufrazio Anghileri.

The vendor was the Giordani family, which will continue to retain the remaining 40% of the company's capital.

The item noted that Snar Laminati has a turnover of EUR 20m and an EBITDA margin of 20%, The company produces laminated steel for the automotive sector, electric components, and components for furniture.

ATHENA acted as the M&A advisor to the Giordani family in the transaction.

Sourced from print: page 12

[Editor's note: The article has been updated post-publication to add that ATHENA acted as the M&A advisor to the vendor.]



Relationships

Targets

Snar Laminati

Bidders

Eusider SpA

Sellers

Giordani family (Private Individual)

Financial advisor

Athena Professionisti e Consulenti Associati



Geography Italy

Sectors Industrials, Metal & Steel, Metal & Steel-Processing

Topics Family Owned/Closely Held Takeover situations

Source Il Sole 24 Ore

Content Grade Confirmed

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